

PREFERRED PRICING PROGRAM

BRITISH COLUMBIA
ALBERTA
ONTARIO

URBAN RESIDENTIAL MORTGAGES (Minimum 10K population)

| 1 ST MORTGAGES | | Up to 50% LTV | Up to 60% LTV | Up to 65% LTV | Up to 70% LTV | Up to 75% LTV |
|---------------------------|--------------|---------------------------------|---------------|---------------|---------------|----------------|
| OPTION 1 | Rate | 7.75% | 8.15% | 8.25% | 8.75% | N/A |
| | Premiere Fee | 2% | 2% | 2% | 2% | |
| OPTION 2 | Rate | 8.75% | 9.15% | 9.25% | 9.75% | 10.15% |
| | Premiere Fee | 1% | 1% | 1% | 1% | 1% |
| OPTION 3 | Rate | 9.75% | 10.15% | 10.25% | 10.75% | 11.15% |
| | Premiere Fee | No Fee | No Fee | No Fee | No Fee | No Fee |
| Amortization Options | | Interest Only or Up to 35 years | | | | Up to 35 years |

SMALL TOWN RESIDENTIAL MORTGAGES (Under 10K population)

| 1 ST MORTGAGES | | Up to 50% LTV | Up to 60% LTV | Up to 65% LTV |
|---------------------------|--------------|----------------|---------------|---------------|
| OPTION 1 | Rate | 8.55% | 8.75% | N/A |
| | Premiere Fee | 2% | 2% | |
| OPTION 2 | Rate | 9.55% | 9.75% | 10.55% |
| | Premiere Fee | 1% | 1% | 1% |
| OPTION 3 | Rate | 10.55% | 10.75% | 11.55% |
| | Premiere Fee | No Fee | No Fee | No Fee |
| Amortization Options | | Up to 30 years | | |

We also lend on rural residential and recreational properties, acreages, land, small commercial, and mobile homes (owned land). Individual pricing and terms would apply.

2ND MORTGAGES

Residential mortgages only

- Add 2.5% to 1st mortgage rates
- Urban - Up to 70% LTV
- Small Town - Up to 60% LTV considered
- 3 month prepayment penalty
- 30 year amortization

SET YOUR OWN BROKER FEE & KEEP 100%

- 1 year term is standard, add 1.0% to rate for 2 year term
- OPTION 1 & 2 - FULLY OPEN for term
- OPTION 3 - FULLY OPEN after 6 months (Add 0.5% for fully open)
- After initial term - 3 month interest prepayment penalty will apply
- \$350 application fee will apply with all approvals
- **For mortgages over \$1 million, please contact us to discuss**

Effective August 16, 2024 - Interest rates, fees and terms quoted are subject to formal approval and/or change without notice. Pricing and approval terms may vary depending on individual borrower circumstances, security, and purpose of funds.



PREMIERETM
MORTGAGE

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