

Access to money shouldn't get in the way of your client's next project



THESE PROJECTS WERE SUCCESSFULLY COMPLETED WITH LOANS FROM FOREMOST



RESIDENTIAL CONSTRUCTION

5 Luxury Town Homes

\$ 6,500,000 First Mortgage, Toronto

Developer purchased a home on a 160 ft. by 127 ft. lot and received approval for 5 town homes. Foremost provided funds to discharge the first mortgage, cover development charges, hard costs and interest payments. Construction funds were advanced just one day after progress inspections.



RESIDENTIAL CONSTRUCTION

Two Custom Homes

\$ 1,440,000 First Mortgage, Mississauga

Developer / builder severed one lot into two 26 ft. by 95 ft. lots. Foremost provided funds to discharge the first mortgage, put hard construction costs in place and service interest payments. Construction funds were advanced just one day after progress inspections.



MULTI-UNIT RESIDENTIAL CONSTRUCTION

23 Town Homes

\$ 7,200,000 First Mortgage, Pickering

Builder purchased a parcel of land that had site plan approval for 23, three storey townhomes. Foremost financed the land acquisition, development charges, site servicing, hard construction costs, and a portion of the soft costs. Minimal presales were required.



MULTI-UNIT RESIDENTIAL CONSTRUCTION

40 Stacked Town Homes

\$ 9,250,000 First Mortgage, Cambridge

Builder purchased land for a 3-phase development. Foremost provided funds to discharge the VTB, site servicing, soft costs, development charges, letters of credit, hard construction costs and interest payments. Minimal pre-sales were required.



RESIDENTIAL CONSTRUCTION

2,735 sq. ft. Custom Home

\$ 913,000 First Mortgage, Toronto

Borrower purchased a bungalow on a 40 ft. by 104 ft. lot. Foremost financed the purchase, hard construction costs and provided an interest reserve. Construction funds were advanced just one day after progress inspections.



LAND LOAN

2.4 Acre Parcel of Development Land

\$ 8,580,000 First Mortgage, Markham

Developer assembled land for a 39-unit town home development. Foremost provided funds to discharge the previous first mortgages and move the project through the approval process.

Call us to find out more

PAUL RAYMENT EXECUTIVE VICE PRESIDENT & BROKER - T: 416-488-5300 x288 E: paul@foremost-financial.com
VICTOR BREWDA VICE PRESIDENT & AGENT - T: 416-488-5300 x101 E: victor@foremost-financial.com
MATT GONSALVES MORTGAGE ANALYST & BROKER - T: 416-488-5300 x555 E: matt@foremost-financial.com
MAX MILLER MORTGAGE ANALYST & AGENT - T: 416-488-5300 x240 E: max@foremost-financial.com
IZAK POYASTRO MORTGAGE ANALYST & AGENT - T: 416-488-5300 x225 E: izak@foremost-financial.com



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